Maersk Oil profile
[18/6 2013, MINSC, Hans-Henrik Kogsbøll]
Maersk Oil – A Top 30 oil company

Gross Production by Operator, 2011 ('000 bpd)

Maersk Oil at a glance
- 3,450 employees
- 321 Licences, incl. 130 operated
- Active in 11 countries
- Production level (2011)
  - Operated: 626,000 bpd
  - Entitlement: 333,000 bpd
- Headquartered in Copenhagen
- Wholly-owned subsidiary of APMM

Note: Data from Wood Mackenzie. National Oil Companies are not included.
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Maersk Oil – from local to global player

The value chain

Expansion of geographical focus

2002

2012

Denmark
Qatar
Kazakhstan
Algeria
USA
Angola
Brazil
Greenland
UK
Norway
UK
Kazakhstan
Kurdistan
Qatar
Norway
UK
Kazakhstan
Kurdistan
Qatar

A balanced portfolio

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Target production level of 400,000 bpd, achievable through identified projects.

Entitlement Production (‘000 bpd)
Three pillars of our growth strategy

- Asset Management
- Major Development Projects
- Exploration

SAFETY – INCIDENT FREE
TECHNOLOGY
PEOPLE AND LEADERSHIP
Levers for success

World class oil & gas assets

Technical capabilities

People and leadership

Safety

Maersk Oil
Subsurface and Drilling Professionals per Age Category

% of Total

Age Group

20-24 25-29 30-34 35-39 40-44 45-49 50-54 55-59 60-64

Industry Benchmark 2009
Maersk Oil Sep 2012
Deploying technology to unlock potential

**Maersk Oil is known for**

- Turning marginal and challenging fields into commercial successes
- Early adoption and deployment of technology
- World-class project execution
The North Sea

**Denmark**
- **First licence in 1962**
  - Foundation of the Maersk Oil story
  - 40 years of oil production
  - Pioneered development of chalk reservoirs
  - Large EOR potential

**United Kingdom**
- **Active since 2003**
  - Significant growth in 2005 via Kerr McGee acquisition
  - A growing part of the portfolio
  - Mature assets
  - HPHT capability centre
  - Continued Exploration success

**Norway**
- **Country entry: 2004**
  - Actively building portfolio through licence rounds and acquisitions
  - PL 501 (Johan Sverdrup) awarded in 2008
  - Pre-discovery farm-in to Zidane
**Qatar**

**Country entry: 1992**
- Largest offshore oil field operator
- 1.2 billion barrels oil produced
- 1/3 of Qatar’s oil production

**Algeria**

**Country entry: 1990**
- Operated by Anadarko
- Reliable production from major assets
- Attractive outlook as El Merk comes on stream

**Kazakhstan**

**Country entry: 2000**
- Leveraging our tight reservoir capabilities to unlock large resource base
- 200 well drilling programme initiated

**Kurdistan**

**Country entry: 2011**
- Risk-managed entry
- 30% share-holding in HKN Energy
- Sarsang PSC; Large, multi-prospect, oil prone
- World-class discovery
The natural upstream oil and gas partner; navigating complexity, unlocking potential